## Practice Problems: First-Year M. Phil Microeconomics, Experimental Economics Vincent P. Crawford, University of Oxford Michaelmas Term 2010

1. Informally but precisely, describe the design and results of an economics lab or field experiment. (This may, but need not, be one of the experiments discussed in the lectures or readings.) Then explain how and why the design you chose makes it possible to study an economic phenomenon or test an economic theory more precisely than could be done with observational data from an analogous field environment.